

WORKSHEET A
Unclaimed Property - GASB 21 Claim Liability Calculation
Office of the General Treasurer
REVENUE ESTIMATING CONFERENCE, May 2026

1 FY	2 <u>PREV YR NET REV</u>	3 <u>BALANCE FORWARD</u>	4 <u>TOTAL CLAIMS</u>	5 <u>BAL FOR / CLAIMS %</u>	6 <u>CLAIMS (OLD) JUL TO MAR</u>	7 <u>CLAIMS/ BAL FOR %</u>	8 <u>CLAIMS (NEW) APR TO JUN</u>	9 <u>OLD CLAIMS / PREV YR REV %</u>
2017	\$27,635,572	\$7,060,234	\$12,355,204	57%	\$8,607,363	122%	\$3,747,841	31.1%
2018	\$26,350,284	\$6,612,463	\$14,747,256	45%	\$10,517,752	159%	\$4,229,504	39.9%
2019	\$28,462,790	\$7,362,999	\$13,003,517	57%	\$8,527,189	116%	\$4,476,328	30.0%
2020	\$27,508,885	\$8,536,920	\$11,400,233	75%	\$8,129,529	95%	\$3,270,704	29.6%
2021	\$24,682,010	\$7,566,809	\$13,247,908	57%	\$8,620,851	114%	\$4,627,056	34.9%
2022	\$35,570,726	\$11,773,910	\$11,620,621	101%	\$8,915,328	76%	\$2,705,293	25.1%
2023	\$31,025,897	\$10,905,614	\$14,998,458	73%	\$10,629,351	107%	\$4,369,107	34.3%
2024	\$34,552,294	\$13,456,681	\$17,702,021	76%	\$14,716,668	109%	\$2,985,353	42.6%
2025	\$44,522,908	\$14,427,000	\$15,231,336	95%	\$11,798,999	82%	\$3,432,337	26.5%
2026	\$58,271,255	\$19,036,562	\$24,000,000	79%	\$18,936,239	99%	\$5,063,761	32.5%
2027	\$78,803,331	\$25,361,023	\$34,000,000	75%	\$28,999,317	114%	\$5,000,683	36.8%

5 Year Average	
FY 2026	32.2%
FY 2027	34.5%

Column

- 2 THIS IS THE REVENUE RECEIVED THE PREVIOUS YEAR. (e.g. 2017 IS THE REVENUE RECEIVED IN 2016)
- 3 BALANCE FORWARD (3) IS THE PREVIOUS YEARS LIABILITY HOLDBACK
- 4 TOTAL CLAIMS PAID FOR THE FULL FISCAL YEAR (COL 6 and 8). CURRENT AND FUTURE YEARS ARE BASED ON 5 YEAR AVERAGE, OR
OTHER KNOWLEDGE REGARDING INCREASE/DECREASE IN CLAIMS ACTIVITY.
- 5 BALANCE FORWARD (3) AS A PERCENTAGE OF CLAIMS (4)
- 6 CLAIMS PAID FROM 7/1 TO 3/31. IT IS ASSUMED THAT THESE CLAIMS ARE MOSTLY FROM MONIES COLLECTED IN PRIOR FY
- 7 PERCENTAGE OF OLD CLAIMS (6) TO THE BALANCE FORWARD (3).
- 8 CLAIMS PAID FROM 4/1 TO 6/30. IT IS ASSUMED THAT THESE CLAIMS ARE MOSTLY FROM MONIES COLLECTED IN CURRENT FY
- 9 PERCENTAGE OF OLD CLAIMS (6) TO PREVIOUS YEARS REVENUE (2)

WORKSHEET B
Unclaimed Property - Transfer to General Fund Surplus
Office of the General Treasurer
PROJECTED REVENUES AND EXPENDITURES FOR MAY 2026 REVENUE ESTIMATING CONFERENCE

	FY 2024 Complete	FY 2025 Final Pre Audit	FY 2026 REC Estimate Nov, 2025	FY 2026 Difference Nov vs May more (less)	FY 2026 REC Estimate May, 2026	FY 2027 REC Estimate Nov, 2025	FY 2027 Difference Nov vs May more (less)	FY 2027 REC Estimate May, 2026
Revenues:								
Prior Year Carry Forward	\$ 13,456,681	\$ 14,427,000	\$ 17,095,342	\$ 1,941,220	\$ 19,036,562	\$ 13,078,883	\$ 12,282,140	\$ 25,361,023
Current Year Revenues:								
<i>Special Audits</i>	832,354	3,809,954	2,426,911	(0)	2,426,911	2,175,326	198,706	2,374,032
<i>Stock Sale</i>	1,602,635	3,631,498	6,695,307	12,000,000	18,695,307	9,399,330	26,256,857	35,656,187
<i>Traditional Revenues</i>	36,813,898	45,074,451	30,364,695	22,045,095	52,409,790	30,864,036	2,301,672	33,165,708
<i>Departmental Escheat</i>	5,239,693	5,671,005	4,109,093	0	4,109,093	4,291,017	491,204	4,782,221
<i>Child Support</i>	34,328	84,347	62,230	0	62,230	66,287	-	66,287
<i>Auction Revenues</i>			750,000	350,000	1,100,000		-	
Total Current Year Revenue:	44,522,908	58,271,255	44,408,236	34,045,095	78,803,331	46,795,996	29,248,440	76,044,436
Revenue Offsets								
<i>Less Indirect Cost Recoveries</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Revenue Offsets:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Current Year Revenues:	44,522,908	58,271,255	44,408,236	34,395,095	78,803,331	46,795,996	29,248,440	76,044,436
Total Revenues	\$ 57,979,589	\$ 72,698,255	\$ 61,503,578	\$ 36,336,315	\$ 97,839,893	\$ 59,874,879	\$ 41,530,580	\$ 101,405,459
Expenditures:								
Personnel								
<i>Payroll</i>	1,421,698	1,828,966	2,085,097	47,318	2,132,415	2,190,004	-	2,190,004
<i>Auditors</i>	284,238	497,395	1,026,879	190,021	1,216,900	1,033,000	-	1,033,000
<i>Other</i>								
Personnel Total	1,705,936	2,326,361	2,811,973	237,339	3,349,315	3,223,004	-	3,223,004
Administrative Expenses	555,251	387,503	210,373	328,301	538,674	293,767	-	293,767
Claims Paid	17,702,021	15,231,336	18,000,000	6,000,000	24,000,000	18,000,000	16,000,000	34,000,000
Sub-total Operating Expenditures	19,963,208	17,945,200	21,022,346	6,565,640	27,887,989	21,516,771	16,000,000	37,516,771
Transfer to General Fund	\$23,590,959	\$35,716,493	27,402,349	17,188,532	44,590,881	24,519,305	13,111,340	37,630,645
Year End Liability (GASB 21)**	14,425,422	19,036,562	13,078,883	12,282,140	25,361,023	13,838,803	12,419,239	26,258,042
Year End Change in Liability	968,741	4,609,562	(4,016,459)	10,340,920	6,324,461	759,920	137,100	897,020
Total Expenditures + GASB 21	\$ 57,979,589	\$ 72,698,255	\$ 61,503,578	\$ 36,336,315	\$ 97,839,893	\$ 59,874,879	\$ 41,530,580	\$ 101,405,459